

# Italy's CBI unites with Nexi to enhance open banking innovations

By **Joe Streeter** - January 15, 2020



Think tank for innovation within the payments sector, **CBI** has collaborated with **Nexi**, the **PayTech** for banks, to add a new feature to the CBI Globe platform.

The collaboration will enable will enable banks to develop fintech services in response to the growing needs of corporate and retail clients.

In a partnership promoted by the **Italian Banking Association**, banking clients will now be able to utilise a wider range of advanced financial services provided by the institutions that, by choosing CBI Globe, aim to play an active role in Open Banking.

New applications and web portals will seek to elevate the customer experience by offering multi-bank services, such as account aggregation services (both domestic and foreign), advanced financial management and the initiation of payments.

**Liliana Fratini Passi**, General Manager of CBI S.c.p.a. commented: "CBI and NEXI are actively working with dedicated resources in order to implement the new functionality by April 2020, CBI Globe is a tried-and-tested collaborative platform in the financial industry which fosters innovation as well as the core infrastructure in driving Italy toward the creation of a digital society based on the 2025 National Innovation Plan."

Developed by CBI with the support of Nexi and drawing on the latest technologies and advanced security criteria, CBI Solution of financial services. In doing so, Italy is reasserting its leadership and competitiveness on a global scale.

**Renato Martini**, Digital Banking Solutions Director of Nexi added: "Being chosen by CBI for the implementation of CBI Globe's new functionality, after having already won the tender for the construction of the platform itself, is a validation of what Nexi has done for the banking system in Italy and what it can still do as PayTech for the Banks.

“This is a strategic and system solution that will allow financial institutions to create advanced use cases and thus exploit the huge potential of the Open Banking market.”obe places Italy at the forefront in the development of advanced technological infrastructures to support the digital ev

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After graduating from the University of Bedfordshire with a First Class Honours degree in Sports Journalism, Joe went onto achieve a Masters degree in International Journalism. Prior to taking his first step into paid journalism with SBC, Joe was working in the industry at Ladbrokes.

