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Open Banking: CBI partners with Nexi

Wednesday 15 January 2020 10:35 CET | News

[CBI](#), the player for the payments market in the financial industry promoted by the Italian Banking Association, has teamed up with [Nexi](#), the PayTech for banks, to add a new feature to the CBI Globe platform.

This will enable banks to develop fintech services in response to the growing needs of corporate and retail clients.

Banking clients can now use a wider range of advanced financial services provided by the institutions that, by choosing CBI Globe, aim to play an active role in Open Banking, which originated under PSD2. New applications and web portals will upgrade the customer's experience by offering multi-bank services, such as account aggregation services (both domestic and foreign), advanced financial management and the initiation of payments.

Payment service providers that use CBI Globe will be the fintechs of choice for clients who wish to access their European bank and financial institution accounts, which are usually available through technologically different communication interfaces, by using a single hub that facilitates international roaming in Open Banking and supports the development of new services.

CBI Globe – Global Open Banking Ecosystem – is a technological platform that assists some 300 Payment Service Providers in the technical and functional aspects of complying with PSD2.

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